



## **FURTHER PUT OPTION NOTICE RECEIVED**

United States oil and gas producer, AusTex Oil Limited (**ASX: AOK**, or **Company**), wishes to advise that it has received a further purported Put Option Notice in relation to the Redeemable Preference 'B' shares ("Put Notice") from a shareholder in the amount of US\$915,000. The Company is seeking legal advice to confirm the validity of the Put Notice.

The Company has now received put option notices from all of the Redeemable Preference Shareholders totalling approximately US\$9.3 million. The Company is continuing to progress discussions in relation to the sale of assets, noting that, based on expressions of interest received, the expected proceeds from asset sales should be significantly in excess of the total value of put option notices received by the Company.

A further update on the sales process will be provided as information becomes available.

For further information please contact Andrew Bursill, Company Secretary on +61 9299 9690.

Andrew Bursill  
Company Secretary