



FURTHER PUT OPTION NOTICES RECEIVED

United States oil and gas producer, AusTex Oil Limited (**ASX: AOK**, or **Company**), wishes to advise that it has received a further two purported Put Option Notices in relation to the Redeemable Preference 'B' shares ("Put Notice") from shareholders in the amounts of US\$1.80 million and US\$377,000. The Company is seeking legal advice to confirm the validity of the Put Notice.

The Company also confirms that, further to the announcement dated 19 February 2018, it remains in negotiations with the original Preference Shareholder in relation to their put notice lodged with the Company for US\$6.22 million with a view to achieving an orderly repayment of the amount owed under that notice.

For further information please contact Andrew Bursill, Company Secretary on +61 9299 9690.

Andrew Bursill
Company Secretary