



MARKET RELEASE

15 February 2018

Austex Oil Limited

TRADING HALT

The securities of Austex Oil Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 19 February 2018 or when the announcement is released to the market.

Security Code: AOK

Elvis Onyura
Senior Adviser, Listings Compliance (Sydney)



15 February 2018

ASX Compliance Pty Ltd
20 Bridge Street
SYDNEY NSW 2000

By email: elvis.onyura@asx.com.au
tradinghaltssydney@asx.com.au

Dear Elvis,

Austex Oil Limited (Company) – Request for Trading Halt

The Company requests an immediate trading halt in the securities of Austex Oil Limited (ASX:AOK) pending the release of an ASX announcement regarding the receipt of a purported Put Option Notice in relation to the Redeemable Preference 'B' shares ("Put Notice") from a shareholder in the amount of US\$6.22 million. The Company is seeking urgent legal advice to confirm the validity of the Put Notice.

The trading halt will end at the commencement of normal trading on Monday 19 February 2018, however, depending on the legal advice received, the Company may seek a suspension from trading in its securities at the end of the trading halt.

The Company is not aware of any reason why the trading halt should not be granted.

If you have any further questions, please do not hesitate to contact me.

Thank you for your assistance.

Yours faithfully,

A handwritten signature in black ink, appearing to read "A. Bursill".

Andrew Bursill
Company Secretary