

ASX Release  
19 August 2009

### **Hanuman Private Wealth – Research Update**

AusTex Oil Limited (ASX:AOK), advises that a new Research Update has been prepared by Hanuman Private Wealth. A copy of the update is available on the Company website at [www.austexoil.com](http://www.austexoil.com) under the “Reports and Announcements”, “Analyst Reports” section.

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#### ***About AusTex***

*AusTex Oil Ltd (ASX: AOK) was listed on the ASX in January 2008. AusTex is focused on reworking and development of oil and gas leases in the USA. The company produces oil and gas from leases in Oklahoma and Kansas. In Oklahoma, the Lancaster Lease Group and BlueHawk Project are now connected to gas sales infrastructure, with further development wells planned on both leases.*

*Since listing, AusTex has increased its lease interests from 1,000 acres to 32,000 acres. International Energy Corporation (IEC), a wholly owned subsidiary of AusTex, holds a 10 year exclusive marketing agreement for the State of Oklahoma for the patented Radial Jet Enhancement Technology. Oil and Gas leases in Kansas are held in partnership with Castle Resources Inc., the Kansas operator of the Radial Jet Enhancement Technology.*