

9 Statements of changes in Equity

STATEMENTS OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2009

	ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY			
	Share Capital	Other Reserves	Accumulate d Losses	Total Equity
CONSOLIDATED				
Balance as at 1 April 2007	6,485,000	(519,575)	(858,065)	5,107,360
Issues of share capital	20,740,410	-	-	20,740,410
Net Loss	-	-	(1,443,472)	(1,443,472)
Foreign currency translation	-	(771,787)	-	(771,787)
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Balance as at 31 March 2008	27,225,410	(1,291,362)	(2,301,537)	23,632,511
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Balance as at 1 April 2008	27,225,410	(1,291,362)	(2,301,537)	23,632,511
Share options exercised	450,000	-	-	450,000
Share issue costs	(7,860)	-	-	(7,860)
Net Loss	-	-	(5,131,461)	(5,131,461)
Fair value reserve	-	(162,000)	-	(162,000)
Translation of foreign controlled entities	-	3,051,246	-	3,051,246
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Balance as at 31 March 2009	27,667,550	1,597,884	(7,432,998)	21,832,436
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PARENT ENTITY				
Balance as at 1 April 2007	6,485,000	-	(447,234)	6,037,766
Issues of share capital	22,340,000	-	-	22,340,000
Share issue costs	(1,599,590)	-	-	(1,599,590)
Net Loss	-	-	(348,912)	(348,912)
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Balance as at 31 March 2008	27,225,410	-	(796,146)	26,429,264
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Balance as at 1 April 2008	27,225,410	-	(796,146)	26,429,264
Share options exercised	450,000	-	-	450,000
Share issue costs	(7,860)	-	-	(7,860)
Fair value reserve	-	(162,000)	-	(162,000)
Net Loss	-	-	(304,088)	(304,088)
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Balance as at 31 March 2009	27,667,550	(162,000)	(1,100,234)	26,405,316
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The Statements of Changes in Equity should be read in conjunction with the accompanying Notes