

7 Consolidated Income Statements

INCOME STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

	<u>Note</u>	Consolidated		Parent	
		2009	2008	2009	2008
		\$	\$	\$	\$
Sales Revenue		629,723	318,216	-	-
Cost of Sales		(394,112)	(180,148)	-	-
Gross Profit		----- 235,611	----- 138,068	----- -	----- -
Interest Income		793,116	379,068	789,683	368,133
Other Income	16	-	348,370	-	-
Other Expenses	17	(2,629,693)	(2,308,978)	(1,093,771)	(717,045)
Leases relinquished	7	(3,530,495)	-	-	-
Loss before income tax		----- (5,131,461)	----- (1,443,472)	----- (304,088)	----- (348,912)
Income Tax Expense	20	-	-	-	-
Net Loss		----- (5,131,461) =====	----- (1,443,472) =====	----- (304,088) =====	----- (348,912) =====
Basic (loss) per share	18	(0.0405)	(0.0178)		
Diluted (loss) per share	18	N/A	N/A		

The Income Statements should be read in conjunction with the accompanying Notes