

## 5 Auditor's Independence

### To the Directors of AusTex Oil Limited

As auditor for the audit review of AusTex Oil Limited for the year ended 31 March 2009, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
  
- (b) no contraventions of any applicable code of professional conduct in relation to the audit review.

COLQUHOUNS  
Chartered Accountants

Neil Colquhoun  
Principal

26 June 2009  
Sydney