

### 3 Current Operating Lease Schedule

As at 31 March 2009, the following oil and gas leases were operational:

Lease Name	Acreage	WI	NRI	County, State
Lancaster and surrounds	610	100%	>81.25%	Tulsa, OK
Sweet	240	100%	82.5%	Pawnee, OK
Crisler	80	100%	84.375%	Creek, OK
Gypsy/Walker Project	80	100%	81.25%	Creek, OK
BlueHawk Project	160	50%	42.25%	Osage, OK
Cleveland Project	160	100%	82.5%	Creek, OK
Cooper Project	26,500	50%	42.25%	Sheridan, KS
McCracken Project	3,200	50%	42.25%	Ness, KS
Beltz Project	160	40%	33.8%	Ellis, KS
Pearl Cress - #A1	n/a (well)	28.5%	24.93%	Ellis, KS
Pearl Cress - #A2	n/a (well)	28.5%	24.93%	Ellis, KS

#### Reserve Statement as at 31 March 2009

CLASSIFICATION	OIL (BO)	GAS (Mcf)	BOE (BOE)
1P	5,596,580	111,120	5,607,692
2P	7,388,682	276,833	7,416,365
3P	13,657,538	4,313,935	14,088,930

**Competent Person Statement:** - The estimates of oil and gas reserves have been prepared by Bruce A. Foster, an independent consulting Petroleum Engineer, registered with the State of Oklahoma in accordance with definitions and guidelines set forth in the 2007 Petroleum Resources Management System approved by the Society of Petroleum Engineers. Mr Foster, who has over 30 year's industry experience, has consented to the inclusion of the technical information contained in this announcement.